

2012 BUDGET

Income	Expense
<p>Taxes</p> <p style="padding-left: 40px;">Real Estate 531,458.60</p> <p style="padding-left: 40px;">Local Services 39,200.00</p> <p style="padding-left: 40px;">Per Capita 10,275.00</p> <p style="padding-left: 40px;">Realty Transfer 25,000.00</p> <p style="padding-left: 40px;">Earned Income 330,000.00</p> <p style="padding-left: 40px;">Streets, Storm Sewers, Curb 67,089.00</p> <p style="padding-left: 40px;">Debt Service 61,721.88</p> <p style="padding-left: 40px;">Recreation 26,835.60</p> <p style="padding-left: 40px;">Fire 72,456.12</p> <p>In Lieu of Taxes</p> <p style="padding-left: 40px;">Sewer Authority 50,000.00</p> <p style="padding-left: 40px;">Housing Corp 1,000.00</p> <p>Permits</p> <p style="padding-left: 40px;">Health 750</p> <p style="padding-left: 40px;">Dumpster 250</p> <p style="padding-left: 40px;">Excavation 4,000.00</p> <p style="padding-left: 40px;">Building 3,000.00</p> <p>Fines 12,000.00</p> <p>Police Accident Reports 1,000.00</p> <p>Vehicle Code Violations 10,000.00</p> <p>No Parking Ordinance 16,000.00</p> <p>Rental Ordinance 18,000.00</p> <p>Rent (several locations) 33,685.00</p> <p>Pineknotted Park Ballfield Income 3,000.00</p> <p>Municipal Pension State Aid 46,000.00</p> <p>Liquor License 1,000.00</p> <p>Public Utility 1,500.00</p> <p>Zoning Hearing Fee 1,000.00</p> <p>Tv Franchise 65,000.00</p> <p>Interest Earnings 2,000.00</p> <p>Recycling Revenues 1,100.00</p> <p>Miscellaneous Revenues 5,000.00</p> <p>Newsletter Advertising 7,000.00</p> <p>Refund Prior Year Expenditure 25,000.00</p> <p>Total Income 1,471,321.20</p>	<p>Administration 1,000.00</p> <p>Audit Service 3,500.00</p> <p>Tax Collector 30,881.45</p> <p>Earned Income Tax Collection Fee 7,500.00</p> <p>Legal 16,200.00</p> <p>Loan Payback - Penn Vest 61,919.40</p> <p>Unemployment Comp. 4,300.00</p> <p>Insurance 123,670.00</p> <p>Buildings</p> <p style="padding-left: 40px;">175 Orange St 19,700.00</p> <p style="padding-left: 40px;">219-221 2nd St 3,000.00</p> <p style="padding-left: 40px;">Rescue Squad 500</p> <p style="padding-left: 40px;">Recycling 4,150.00</p> <p>Departments</p> <p style="padding-left: 40px;">Police 550,982.45</p> <p style="padding-left: 40px;">Streets 387,957.51</p> <p style="padding-left: 40px;">Office 118,891.49</p> <p style="padding-left: 40px;">Fire 73,900.00</p> <p style="padding-left: 40px;">Parks & Recreation 24,850.00</p> <p style="padding-left: 40px;">Code/ Zoning Office 21,300.00</p> <p style="padding-left: 40px;">Health Officer 850</p> <p style="padding-left: 40px;">EMA 500</p> <p>Contributions to</p> <p style="padding-left: 40px;">Fire Police 2,000.00</p> <p style="padding-left: 40px;">Priestley Forsyth Library 1,500.00</p> <p style="padding-left: 40px;">Shade Tree Fund 1,000.00</p> <p style="padding-left: 40px;">Revitalization Committee 1,000.00</p> <p style="padding-left: 40px;">Penn Valley Airport Authority 600.00</p> <p>Contingency 9,668.90</p> <p>Total Expense 1,471,321.20</p>

The 2012 Budget was revised and accepted at the January 17th Borough Council meeting. The 2012 Budget reflects an increase of .7 mils. The average home-owner will see an increase of \$11.00 in their annual tax bill. The Finance Committee meets the 3 rd Wednesday of the month at 6:30. Committee members are Jonathan Rees, Chairman; Jim Troup; and Greg Carl.	Millage Rate	2011	2012
Real Estate	19.800	18.500	18.500
Special Road Fund	0.500	2.500	2.500
Debt Service	2.300	2.300	2.300
Recreation Tax	1.000	1.000	1.000
Fire Tax	2.700	2.700	2.700
Total	26.300	27.000	27.000