

3/6/74

BOROUGH OF NORTHUMBERLAND
RESOLUTION SELECTING FISCAL AGENT.

277-F

WHEREAS, the Borough Council of the Borough of Northumberland (the "Council") has undertaken as a project (the "project") the construction, equipping and financing of expanded treatment facilities for the existing sewage collection system serving the Borough of Northumberland (the "Borough") in accordance with plans and specifications prepared by Buchart-Horn, Incorporated, Consulting Engineers and Planners (the "Consulting Engineer"); and

WHEREAS, the Council proposes to issue \$285,000 principal amount of its Guaranteed Sewer Revenue Bonds, Series of 1974 (the "Bonds") for the purpose of financing the Project; and

WHEREAS, it is necessary and advisable to appoint a fiscal agent to act for the Borough in connection with the Project.

NOW, THEREFORE, BE IT RESOLVED, that:

1. Northumberland National Bank, Northumberland, Pennsylvania is hereby appointed as Fiscal Agent for the Bonds to be issued by the Borough for the purpose of funding the Project.